

Particulars	3 months ended	Year to Date	Previous accounting
	figures for	figures for	year ended
	(31/12/2007)	current Period	(31/03/2007)
	Unaudited	ended	Audited
		(31/12/2007)	
1. Net Sales/Income from Operations	1,188.57	3,325.98	3,781.70
2. Other Income	52.54	142.57	237.89
3. Total Income (1+2)	1,241.11	3,468.55	4,019.59
4. Expenditure			
a. Increase/decrease in stock in trade	29.78	9.60	(58.06)
b. Land & Constructions Expenses	470.98	1,564.06	2,315.68
c. Employees cost	85.00	220.74	159.43
d. Depreciation	20.54	61.38	87.24
e. Other expenditure	56.54	194.38	282.29
f. Total	662.84	2,050.16	2,786.58
5. Interest	112.81	284.64	164.57
6. Exceptional items			
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	465.46	1,133.75	1,068.44
8. Tax expense	(96.83)	(317.75)	(338.27)
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	368.63	816.00	730.17
10. Extraordinary Items	(0.47)	(0.48)	17.24
11. Net Profit(+)/ Loss(-) for the period (9-10)	368.16	815.52	747.41
12. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,108.31 Rs 10/-	1,108.31 Rs 10/-	269.16 Rs 10/-
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			1202.73
14. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.74	10.49	27.13
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.73	10.49	27.77
15. Public shareholding			
- Number of shares	16,624,720	16,624,720	
- Percentage of shareholding	15%	15%	

1. The Company has raised a total sum of Rs.7456.19 Million through its Public Issue during the quarter under review. The details of amount raised were as follows:

- 1.1. Net IPO proceeds Rs. 6483.64 Million
 1.2. Amount kept under Green Shoe option Rs. 972.55 Million
 1.3. Total shares of 16,624,720 of a face value of Rs.10/- per Equity Share were allotted on December 24, 2007 at a Premium of Rs.380/- per Equity Share.
 1.4. Allotment in respect of the Green Shoe Option will be done on or after January 31, 2008 after the expiry of the stabilization period.

2. As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.

3. This statement has been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on January 22, 2008.

4. The auditors have conducted a "Limited Review" of the above financial results for the quarter ended December 31, 2007.

5. The financial statements for comparable interim periods (current and year to date) of the immediate preceding financial year have not been provided with this interim financial report in accordance with the transitional provision of Accounting Standard 25.

for BRIGADE ENTERPRISES LTD

M.R. JAISHANKAR

Chairman & Managing Director